Intacct Fixed Assets

Intacct

Take control of the complete asset lifecycle

When it comes to managing fixed assets, most finance professionals focus on depreciation only. But you also need deep, dimensional visibility into asset valuation, condition, insurance status, and more. And to become a true steward of your company's assets, you need to prevent asset loss and securely access your asset records, even after a disaster. Intacct Fixed Assets merges fixed asset and core accounting functions in a complete, flexible, automated system. Just what you need.

Key benefits

An automated, integrated system for managing assets

Automatically share all asset acquisition, depreciation, and disposal information between the fixed asset register and general ledger, accounts payable, and purchasing. Eliminate data re-entry and work with a single set of data to speed, simplify, and boost the accuracy of your accounting for the complete asset lifecycle. You can also easily maintain separate tax and accounting books and automatically record different depreciation methods for asset categories.
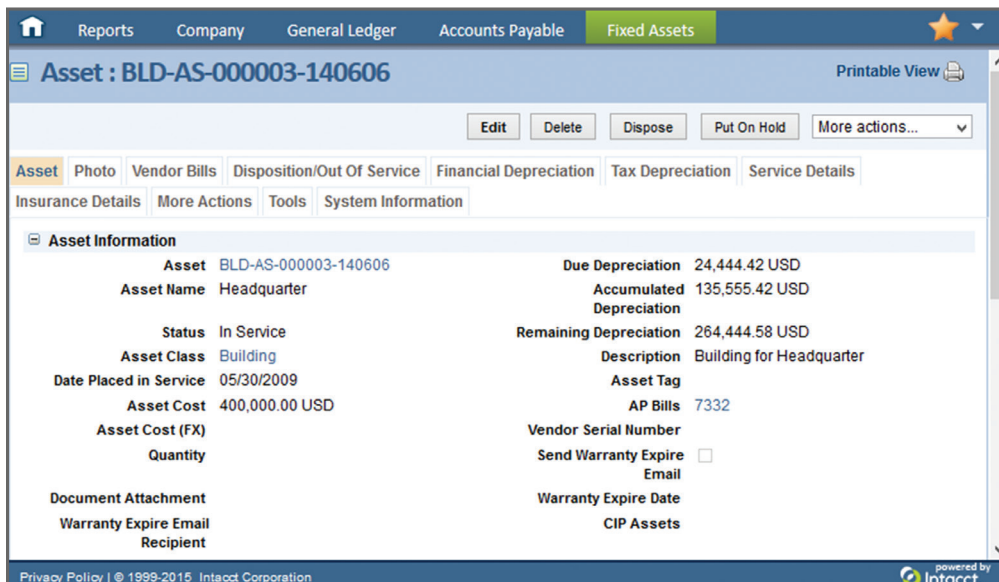
Taking charge has never been this easy

Get the systems and controls you need to centrally manage and better safeguard company assets. Track and access asset information—even after a disaster, thanks to cloud backups and disaster capabilities.

The better the visibility, the better your decisions

Tag fixed assets with dimensions to see how costs are distributed across your company by location, department, project, and more. See the complete lifecycle by tracing general ledger transactions back to the originating fixed asset records. Clearly communicate book values to internal and external stakeholders using visual dashboards and reports.

Manage the complete asset lifecycle from a single integrated system.

Key features

Accounting

Asset depreciation: Streamline depreciation by automating recurring depreciation journal entries. Use a pre-defined depreciation method—such as straight line, reducing balance, section 179, and Modified Accelerated Cost Recovery System (MACRS) —or create your own depreciation formulas.

Asset acquisition: Streamline asset acquisition by recognizing assets directly from the Purchasing and Accounts Payable (AP) screens; even create multiple assets from the same AP bill.

Asset disposal: Account for asset disposal, and record gains and losses in the general ledger.

Asset splitting/combining: Easily split or combine assets as necessary throughout their lifecycle.

Expense capitalization: Capitalize expenses, such as for leasehold improvements, and convert them to fixed assets to be depreciated when put into service. Works with Intacct Project Accounting to automatically capture and then capitalize time and expenses.

Stewardship

Asset register management: Centrally manage your asset register—which supports multi-currency, multi-location, and depreciating and non-depreciating assets—and assign unique tags, photos, and supporting documents to more easily identify assets.

Insurance and warranty tracking: Reduce risk by tracking insurance and warranty information for each asset; receive notifications when renewals are due.

Record maintenance: Keep assets in top condition by maintaining detailed service and maintenance information; notify responsible individuals when service is due.

Cloud backup: Get world-class security, backups, and disaster recovery so you will always be able to access asset information even after a disaster.

Tax

Multiple tax book management: Easily record and report on differing tax treatments for asset categories, and optimize the tax treatment of assets across your organization.

Tax depreciation calculation: Set up different tax depreciation methods for each asset category or tax book; choose a pre-defined method or create your own user-defined depreciation formulas.

Visibility

Dimensional visibility: Get more granular visibility into financial position and performance by tagging assets and expenses with dimensions such as location, department, and project.

Net book value reconciliation: Generate roll forward reports that reconcile net book values at period end with beginning balances, and provide a single view of accumulated depreciation, additions, and disposals across your business or by location.

Drilldowns: See a complete picture of your fixed asset lifecycle by drilling from asset records to associated depreciation journal entries and AP bills.

Take the next step

Find out how Intacct best-in-class cloud financials streamline operations and provide real-time insights, boosting productivity and growth.

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