

DATASHEET

Streamline compliance with ASU 2018-08 revenue recognition standards for nonprofits

*Automation, consistency, and centralization
save time, reduce errors, and simplify audits*

If your nonprofit manages several grants or relies on grants for a majority of your funding, the new ASU 2018-08 accounting standard requires re-evaluating many of your internal processes. To streamline your compliance, Sage Intacct Revenue Recognition for Nonprofits centralizes revenue recognition for conditional grants and contributions in one central system. Combined with automated revenue recognition, you save you time, reduce errors, and provide insights into revenue and condition status tracking.

Save time with automated revenue recognition

Sage Intacct automates installment-based and conditional-based revenue recognition. You can manage installment-based transactions that cross year-end with automated revenue recognition schedules. Revenue for conditional contributions and grants are managed based on milestones. You save time and avoid spreadsheets.

Reduce errors with consistent treatment

Sage Intacct's Revenue Recognition for Nonprofits works with Grant Tracking and Billing to track and automatically

bill for grant funding. You enable consistent treatment and classification of revenue by source with structured plans. You can systematically track barriers and conditions along with progress on delivery. So, you reduce errors and deliver on commitments.

Centralize insights on revenue and condition status

With all calculations in one system, you eliminate the need to search through spreadsheets to understand deferred revenue timing. You can get on demand insight into conditions and their delivery status. With documented revenue schedules just a click away, you streamline audits.

Revenue Recognition on Conditional Milestones

Order Entry
Favorites

Conditional Milestone Schedule

Bill Gates Foundation (C-1001)

Transaction date	Date due	Item totals	Subtotals	Transaction total	Transaction status
07/18/18	08/17/18	1,000,000.00	0.00	1,000,000.00	Closed

Date
07/18/18
Customer/Funder
C-1001-Bill Gates Foundation
Grant or Program
800-Youth Center Grant
Document number
ARLInv-00375

Bill to
BLC-1001
San Francisco, CA 94111

Ship to
Health Initiative 1
San Francisco, CA 94111

Payment terms
Net-30
Date due
08/17/18
Reference
--

Message
--
Ship via
--

Attachments
--
State
Closed

Entries

Item ID	Warehouse	Quantity	Unit	Price	Extended price	Rev rec template	Grant or Program	Task	Fund	Schedule
1	Conditional Grant-Conditional Grant	--	1 Each	400,000.00	400,000.00	Milestone recognition	800-Youth Center Grant	24-1 - Site Acquisition	401-Elev8 After School Initiative Grant	View Summary
2	Conditional Grant-Conditional Grant	--	1 Each	100,000.00	100,000.00	Milestone recognition	800-Youth Center Grant	25-2 - Building Design	401-Elev8 After School Initiative Grant	View Summary
3	Conditional Grant-Conditional Grant	--	1 Each	400,000.00	400,000.00	Milestone recognition	800-Youth Center Grant	26-3 - Building Complete	401-Elev8 After School Initiative Grant	View Summary
4	Conditional Grant-Conditional Grant	--	1 Each	50,000.00	50,000.00	Milestone recognition	800-Youth Center Grant	27-4 - Opening	401-Elev8 After School Initiative Grant	View Summary
Total					1,000,000.00					

Automatically recognize revenue when milestones are met.

To learn more about how Sage Intacct can help you achieve your mission more efficiently, visit: <https://www.sageintacct.com/nonprofit-accounting-software> or contact us at **877-968-0600**.